

3 January 2023

BATM Advanced Communications Limited
(“BATM” or “the Company”)

Grant of Options

Further to the Company’s announcements of 24 November and 21 December 2022, BATM (LSE: BVC; TASE: BVC), a leading provider of real-time technologies for networking solutions and medical laboratory systems, announces that the Company granted, on 1 January 2023 (the “Grant Date”), options over ordinary shares of 0.01 NIS each in the capital of the Company (“Ordinary Shares”) to certain Directors as follows:

Name	Role	Number of options granted	Options exercise price	Period and conditions of vesting
Gideon Chitayat*	Chairman	1,229,369	25.49 pence	The options fully vest on the first anniversary of the Grant Date.
Moti Nagar	CEO	16,433,937	25.49 pence	One-third of the options will vest on each of the first, second and third anniversaries of the Grant Date.

* Dr. Chitayat’s options were granted to GMBS General Management & Business Strategy Consultants Ltd., a service company through which Dr. Chitayat provides his services to the Company

The options were granted under the BATM Advanced Communications Ltd. Global Share Incentive Plan (2021) (“SIP (2021)”). The exercise price represents the average closing price of the Company’s Ordinary Shares on the London Stock Exchange over the 30 trading days preceding the Grant Date. The options granted to Mr. Nagar have a total grant value of 2% of the value of the Company on the Grant Date, as approved by shareholders at the Company’s annual general meeting of 21 December 2022. Each grantee's options are exercisable subject to that grantee remaining a service provider of the Company and for 90 days thereafter.

Following the above option grants, Mr. Nagar and Dr. Chitayat hold options over Ordinary Shares and Restricted Share Units (“RSUs”) as detailed below:

Instrument	Scheme	Number	Date of grant	Exercise price (if applicable)	Date of first vesting	Conditions of vesting/exercise*	Expiry date (if applicable)
<i>Gideon Chitayat, Chairman</i>							
Options over Ordinary Shares	SIP (2021)	1,229,369	01/01/23	25.49 pence	01/01/24	The options fully vest on the first anniversary of the grant date.	01/01/33
<i>Moti Nagar, CEO</i>							
Options over Ordinary Shares	ESOP (2004)	906,200	05/05/15	12.69 pence	31/12/16	The options are fully vested and are exercisable.	04/05/25
	SIP (2021)	16,433,937	01/01/23	25.49 pence	01/01/24	The options vest equally on the first,	01/01/33

						second and third anniversaries of the date of grant.	
Restricted Share Units	SIP (2021)	537,109	12/04/22	N/A	12/04/25	The RSUs vest on the third anniversary of the grant date subject to total shareholder return performance over the three-year period (for details, see page 56 of BATM's Annual Report 2021). If, and to the extent that, these RSUs vest, the resulting ordinary shares will be subject to a two-year holding period, however, sufficient awards may be sold during the holding period to satisfy any tax liabilities owed.	N/A

* All options and RSUs are subject to the provisions of the scheme under which they were granted and are exercisable subject to the grantee remaining a service provider of the Company and for 90 days thereafter.

Enquiries:

BATM Advanced Communications

Moti Nagar, Chief Executive Officer

+972 9866 2525

Shore Capital

Mark Percy, Anita Ghanekar, James Thomas (Corporate Advisory)

+44 20 7408 4050

Gracechurch Group

Harry Chathli, Claire Norbury

+44 20 4582 3500

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Gideon Chitayat
2	Reason for the notification	
a)	Position/status	Chairman
b)	Initial notification /Amendment	Initial Notification

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BATM ADVANCED COMMUNICATIONS LTD				
b)	LEI	213800FLQUB9J289RU66				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Options over ordinary shares of 0.01 NIS each IL0010849045				
b)	Nature of the transaction	Grant of options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>25.49 pence</td> <td>1,229,369</td> </tr> </tbody> </table>	Price(s)	Volume(s)	25.49 pence	1,229,369
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25.49 pence	1,229,369					
d)	Aggregated information - Aggregated volume - Price	N/A				
e)	Date of the transaction	1 January 2023				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Moti Nagar
2	Reason for the notification	
a)	Position/status	Chief Executive Officer

b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
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b)	LEI	213800FLQUB9J289RU66				
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