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17 November 2026

BATM Advanced Communications Limited
("BATM" or "the Group")

Update on Transaction

Further to the Group's announcements of 22 June 2026 and 17 August 2026, BATM (LSE: BVC; TASE: BVC), a global provider of advanced network infrastructure and cybersecurity technologies, announces that the Group and the Purchaser (the "Parties") have agreed that the closing of the Transaction under the Agreements (the "Closing") shall take place on 10 December 2026, or earlier if so agreed upon by the Parties (the "Closing Date").

The Group will use the additional period until the Closing Date to complete certain outstanding technical matters and to resolve certain matters raised by the Purchaser in connection with the Agreements.

Save as disclosed in this announcement, there has been no material change affecting any matter contained in the Group's previous announcements on the Transaction, and no other material new matter has arisen that would have been required to be mentioned in them.

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the Group's announcement dated 22 June 2026.

Enquiries

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Forward-looking statements
This document contains forward-looking statements. Those statements reflect the current opinions, evaluations and estimations of the Group's management, and are based on the current data regarding the Group's business as is detailed in this document and in the Group's periodical, interim and immediate reports. The Group does not undertake any obligation or make any representation that actual results and events will be in line with those statements, and stresses that they may differ materially from those statements, due to changes in the Group's business, market, competition, demand for the Group's products or services, general economic factors or other factors that can influence the Group's business and results, due to the risk factors that are detailed in the Group's Annual Report, and due to information and factors that are currently unknown to the Group's management and that, if known, would affect the management's opinions, evaluations or estimations. The Group will report the actual results and events according to its legal, accounting and regulatory obligations, and does not undertake any other obligation to report them or their deviations from the forward-looking statements, or to update any of the forward-looking statements in this document or to report that it is not valid anymore.